

- 5 Which of the following is Income from other sources?
 A Dividend from foreign company B Interest on Debentures
 C Interest on savings bank account D All
- 6 GST law was implemented in India on _____.
 A 28th February 2006 B 1st April 2010
 C 1st July 2017 D 1st July 2018
- 7 Which of the following is /are correct statement about GST?
 i) It is a destination based tax
 ii) Quorum of GST council should be 50%
 A Only i) B Both i) and ii)
 C Only ii) D Neither i) nor ii)
- 8 GST is aimed to _____.
 A Lower the prices of goods and services B Avoid double taxation effect
 C Raise the prices of foreign goods and services D Tax heavily on luxurious goods and services
- 9 GST registration number consists of _____ digits.
 A 10 B 11
 C 15 D 20
- 10 Which is not the correct application of GST?
 A CGST & SGST B IGST
 C UTGST & CGST D UTGST & SGST

Part – B (Do as Directed)

(10)

- 1 What is the difference between allowances and perquisites?
 2 Define Assessment year.
 3 List down the taxes under GST.
 4 What is the role of Income tax officer?
 5 List down any five incomes from the head “Income from other sources”.
 6 What is the importance of methods of Accounting under the head “Profits and Gains from Business and Profession”?
 7 What are various types of retirement benefits for salaried employee?
 8 Explain “Mixed Supply” under GST.
 9 What is Reverse Charge Mechanism?
 10 Give the format to compute Income from House Property.
